

**SELF INSURANCE
FUND**



The Self Insurance Fund accounts for required reserves for the period of time that the City was self-insured for employee health insurance. The City is required to hold a reserve for seven years. FY 2005/06 will be year six of seven. The fund consists only of the reserve; no new revenues are deposited to the fund.

BUDGET SUMMARY:

	2002/2003 (Actual)	2003/2004 (Actual)	2004/2005 (Budget)	2005/2006 (Budget)
Total Resources	\$130,984	\$133,220	\$134,100	\$138,100
Expenditures by Cost Center				
Self Insurance	0	0	134,100	138,100
TOTAL (by cost center)	0	0	\$134,100	\$138,100
Expenditures by Category				
Materials & Services	0	0	1,500	0
Contingency	0	0	132,600	138,100
TOTAL (by category)	\$0	\$0	\$134,100	\$138,100

NOTES ON 2004-2005 BUDGET:

- No significant changes.

ANALYSIS OF BEGINNING AND ENDING FUND BALANCES:

	FY 2002/03 Actual	FY 2003/04 Actual	FY 2004/05 Projected	FY 2005/06 Budgeted
Beginning Fund Balance	\$126,600	\$131,000	\$133,200	\$135,600
Net Fund Activity	4,400	2,200	2,400	2,500
Ending Fund Balance	131,000	133,200	135,600	138,100

- FY 2004/05 Ending Fund Balance includes \$138,100 in Operating Contingency.

670 - Self Insurance Fund

0000 - Resources

Resources

		FY 2002/03 (actual)	FY 2003/04 (actual)	FY 2004/05 (budget)	FY 2005/06 (proposed)
361.00.00	Interest Revenue	4,428	2,236	3,000	2,500
399.00.00	Beginning Fund Balance	126,556	130,984	131,100	135,600
	Cost Center Total	130,984	133,220	134,100	138,100

620 - Self Insurance Fund

4400 - Requirements

Requirements

		FY 2002/03 (actual)	FY 2003/04 (actual)	FY 2004/05 (budget)	FY 2005/06 (proposed)
513.60.32	Contract Services	0	0	500	0
513.65.10	Medical Claims	0	0	1,000	0
	Total Materials & Services	0	0	1,500	0
513.82.01	Contingency	0	0	132,600	138,100
	Total Contingency	0	0	132,600	138,100
	Cost Center Total	0	0	134,100	138,100

